

ENERGY LOUISIANA, LLC
 ELECTRIC SERVICE

SCHEDULE DRI-5

 Effective Date: January 31, 2006
 Filed Date: January 23, 2006
 Supersedes: DRI-4 filed 6/30/05
 Schedule Consists of: Four Pages

EXPERIMENTAL DIRECT IRON PRODUCTION SERVICE RATE SCHEDULE
I. AVAILABILITY

At all points throughout the territory served by the Company (except the Fifteenth Ward of the City of New Orleans) where facilities of adequate capacity and suitable phase and voltage are adjacent to the premises to be served, and service is taken according to the Service Standards and Service Regulations of the Company. Where facilities of adequate capacity and suitable phase and voltage are not adjacent to the premises to be served, Company may, at its option, require a contribution, higher minimum bill, facilities charge, or other compensation to make service available.

II. APPLICATION

This Rate Schedule is applicable under the regular terms and conditions of the Company to electric service provided to facilities used to produce iron in the process known as the "direct reduced iron process", where such service is provided to meet the facilities' entire electrical requirements. The Customer must agree to execute an Electric Service Agreement with Company for not less than 10,000 kW. All service is supplied through one metering installation at one point of delivery. All service is interruptible except that established as Firm Contract Demand in the Electric Service Agreement. Firm Contract Demand shall be no greater than ten percent (10%) of the minimum kW specified in the Electric Service Agreement. Lighting and incidental service supplied through other meters will be billed at the schedule applicable to such service. Service under this Rate Schedule shall not be resold, sub-metered, used for standby, or shared with others. This Rate Schedule shall not be applicable to service provided to facilities behind a common meter that are not used in the "direct reduced iron process" and the Electric Service Agreement shall specify the methodology to allocate consumption between "direct reduced iron process" facilities and other facilities.

III. TYPE OF SERVICE

Three phase, 60 cycles, alternating current at a transmission line nominal voltage of 115,000 volts or higher, as may be available.

IV. NET MONTHLY BILL

The Net Monthly Bill shall include the amounts calculated by application of the following Rate, Minimum and Adjustment amounts to the billing determinants defined below.

A. Rate

Demand Charge			
\$65,651.28	for the first 10,000 kW or less of Billing Demand		CR
\$6.05	per kW for all additional kW of Billing Demand		CR
Energy Charge			
\$0.00282	per kWh for all kWh of Billing Energy		CR

(Continued on reverse side)

The Demand and Energy Charges for Contract Years One and Two shall be as specified above, commencing with the bill rendered for service provided in the first normal billing cycle that begins in such Contract Year. The Demand and Energy Charges shall be increased by four and fifteen-hundredths percent (4.15%), cumulatively per Contract Year, for Contract Years Three, Four and Five, commencing with the bill rendered for service provided in the first normal billing cycle that begins in such Contract Year. The Demand and Energy Charges for subsequent Contract Years shall be the same as Contract Year Five. Contract Year One shall commence the earlier of the date customer first takes service under this Rate Schedule, or January 1, 2000. Subsequent Contract Years commence every twelve months thereafter.

Reactive Demand Charge for all Contract Years

\$0.41 per rkVA of Reactive Demand in excess of 25% of maximum demand for the month

B. Minimum

The demand charge for the current month determined by applying the Demand Charge to the Billing Demand, plus any applicable adjustments, but not less than the amount specified in the Electric Service Agreement.

C. Adjustments

First - Plus or minus the applicable proportionate part of any directly allocable tax, impost or assessment imposed or reduced by any governmental authority after the effective date of this schedule, which is assessed or levied against the Company or directly affects the Company's cost of operation and which the Company is legally obligated to pay on the basis of meters, customers, or rates of, or revenue from electric power and energy or service sold, or on the volume of energy generated, transmitted, purchased for sale, or sold, or on any other basis where direct allocation is possible.

Second - Plus .001 cent per kWh used during the month for each .001 cent of the average fuel cost per kWh as delivered to Company's customers during the second preceding calendar month, adjusted for any over or under collection.

Third - When Company owns and maintains the substation, 1.40% per month on the allocable investment in substation and other local facilities (excluding transmission lines and metering equipment) provided to serve Customer shall be added to the monthly rate. This provision is closed to all new applications as of May 31, 2005. On and after June 1, 2005 Customers requiring the installation of facilities other than those normally furnished for like levels of service to similar customers may apply for facilities service under the terms of either Option A or B of the Additional Facilities Charge Schedule AFC.

Fourth - When service is metered at a voltage lower than transmission voltage of 115,000 volts all meter readings shall be adjusted for losses between the transmission voltage level and the point where service is metered.

V. BILLING DETERMINANTS

Billing Demand:

Billing Demand for a month shall be the greater of:

- (1) Customer's maximum metered fifteen (15) minute kW demand established during the month;
- (2) 80% of the maximum metered fifteen (15) minute kW demand established during the preceding 11 months;
- (3) 60% of the maximum metered fifteen (15) minute kW demand previously established;
- (4) The minimum kW specified in the Electric Service Agreement; or
- (5) 10,000 kW.

Reactive Demand:

The Reactive Demand shall be the corresponding rkVA supplied during the time of the maximum kW demand and the amount to be billed as excess shall be the amount in excess of 25% of the maximum kW demand.

Billing Energy:

Billing Energy for a month shall be the total energy measured by Company's meter.

VI. CONDITIONS OF INTERRUPTIBLE POWER

Conditions of Interruption:

Interruptible power will be made available and discontinued by the Company at its sole discretion pursuant to the following conditions:

Noticed Period of Interruption - That period for which the customer has been provided Minimum Notice to interrupt because the Company is expecting a Shortage Condition, provided that the Maximum Interruption Limits are not exceeded.

Minimum Notice - 30 minutes.

Shortage Condition - That condition on any day in which the Company has insufficient resources to supply its load requirements within the System's service area.

Maximum Interruption Limits:

- Maximum duration of each interruption - Ten hours
- Maximum total hours of interruption - 250 hours/calendar year.

Notwithstanding the above, the Noticed Period of Interruption shall be that period when the customer has been provided verbal or written notice to interrupt because of, or as a result of, emergency conditions.

Failure to Interrupt:

If Customer fails to reduce its load to its Firm Contract Demand (as specified in the Electric Service Agreement) during a Noticed Period of Interruption, the Billing Demand for each billing month that includes the noticed period of interruption shall be increased by five (5) times the difference between the maximum metered fifteen (15) minute kW demand established during a Noticed Period of Interruption during the month and the Firm Contract Demand.

VII. POWER FACTOR

Power factor shall be maintained as near 100% as practicable, but shall not be leading unless agreed upon by the Company.

VIII. PAYMENT

The Net Monthly Bill is due and payable each month. If not paid within twenty days from the date of billing, the Gross Monthly Bill, which is the Net Monthly Bill plus 2%, becomes due after the Gross Due Date shown on the bill.

IX. CONTRACT PERIOD

The contract shall be for a minimum period of five (5) years. Service hereunder is subject to the orders of regulatory bodies having jurisdiction and either the Company or the Customer may request lawful change in rate schedule in accordance with such jurisdiction.

X. CERTIFICATION OF EMPLOYMENT

The customer must furnish to Company a notarized affidavit, duly executed by an authorized representative of the Company, by which customer warrants to Company that the average annual number of full-time employees for each qualified facility was at least fifty (50) employees. Within thirty-one (31) days of the end of each contract year subsequent to the initiation of service and continuing through the length of the Electric Service Agreement, customer shall furnish similar affidavits to Company, which affidavits shall detail the average annual number of full-time employees for each qualified facility during the preceding contract year. Customer shall provide to Company such audit privileges as are necessary for Company to be able to verify the statements contained in such affidavits. In the event the average annual number of full-time employees actually employed is less than fifty (50) employees, Customer shall not be eligible for this rate schedule.

XI. REGULATORY TREATMENT

If at any time the Commission assigns or imputes a revenue requirement in an amount greater than that actually realized pursuant to contracts under this rate schedule or if significant changes occur in the regulatory framework governing the Company and this rate schedule, then Company, at its sole discretion, shall have the right to (1) terminate this rate schedule, and service to Customer shall be provided pursuant to approved Company rate schedule or schedules that are applicable to other retail customers of similar load and service characteristics; (2) increase the rates in this rate schedule, subject to any needed regulatory approval; and/or (3) modify the Conditions of Interruptible Power such that Company has the right to increase interruptions for economic reasons.